

Republic of the Philippines City of Bago OFFICE OF THE SANGGUNIANG PANLUNGSOD

EXCERPTS FROM THE MINUTES OF THE 1866th REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON MARCH 29, 2017 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

HON. RAMON D. TORRES City Vice Mayor-Presiding Officer

SP Member HON. MA. JOSEFA Y. MATTI SP Member HON. ANDREW MARTIN Y. TORRES HON. CARLOS E. MONDIA SP Member SP Member HON. JORGE AGUSTIN A. ARANETA SP Member HON. MAE C. JAVELLANA HON. CLEO F. GAUDITE SP Member HON. ALLAN C. GALUNAN SP Member HON. DANILO U. FAMOSO SP Member HON. JOZSEF MARK DEXTER M. SOMCIO SP Member

ABSENT:

HON. SERGIO T. PIANSAY SP Member-ABC President (Sick Leave)

RESOLUTION NO. 17-101

RESOLUTION EXPRESSING STRONG SUPPORT TO THE OPTION THAT CENTRAL NEGROS ELECTRIC COOPERATIVE, INCORPORATED (CENECO) RETAINS THE STATUS AS A NON-STOCK, NON-PROFIT COOPERATIVE UNDER THE NATIONAL ELECTRIFICATION ADMINISTRATION (NEA).

WHEREAS, presented to the august body is a letter dated February 27, 2017 from Mr. Sulpicio G. Lagarde, Jr., General Manager of Central Negros Electric Cooperative Incorporated (CENECO), addressed to the Sangguniang Panlungsod thru the Honorable City Vice Mayor Ramon D. Torres, requesting among others for an opportunity to conduct information and education campaign pertaining to the Conversion and Referendum in compliance with Section 24 and 25, Rule V, IRR of RA 10531, an Act Strengthening the National Electrification Administration, wherein member consumers are to decide whether CENECO:

- Retains the status as a non-stock, non-profit Cooperative under NEA;
- b. Register with CDA as a stock-profit Cooperative; or
- c. Register with SEC as a Corporation.;

WHEREAS, the conduct of information and education campaign is directed at increasing the level of awareness of consumer-members for them to make an informed decision in choosing among the provided options;

WHEREAS, in a conference provided for the purpose last March 22, 2017 at 9:00 AM at the SP Session Hall, the representatives of CENECO were able to thoroughly discuss the pros and cons of the options and provided enlightenment to the various queries adduced relative thereto; and

WHEREAS, after thorough deliberation, the august body is of the consensus to express support to one of the provided options.

NOW, THEREFORE, upon motion of SP Member Jozsef Mark Dexter M. Somcio, unanimously seconded by SP Members present, the Sanggunian

RESOLVES, as it is hereby resolved, to express strong support to the option that Central Negros Electric Cooperative, Incorporated (CENECO) retains the status as a non-stock, non-profit Cooperative under the National Electrification Administration (NEA).

ATTESTED:

RAMON D. TORRES

City Vice Mayor-Presiding Officer

CERTIFIED CORRECT:

VICENTE D. MESIAS

Supervising Environmental Management Specialist/ City Secretary-Designate